

PRESS RELEASE

La Valette du Var (France), April, 8 2021

CIOA, social housing operator in Martinique

CIOA, the Var-based engineering company listed on Euronext Access, as part of the consortium formed with SOAME (a semi-public development company for Martinique's local authorities and public establishments) and the social engineering firm L.E.C&I, has been approved by the State as a social housing operator in Martinique.

As part of its housing aid policy, the State has set up a financing scheme in the overseas departments to promote access to decent housing of a progressive and social nature and to improve owner-occupied housing.

These schemes provide for the use of an approved social agency which accompanies eligible persons throughout the procedure.

In the grouping, CIOA, SOAME and LEC&I pool their skills in their respective fields to carry out, on the territory of Martinique, social support activities of an administrative, technical and financial nature on behalf of beneficiaries of State aid for very social access (social evolutionary housing: L.E.S):

- SOAME, which specialises in project management assistance in the field of development and construction;
- L.E C&I, Social Engineering.
- CIOA, contributing its industrial construction technologies.

In addition to the operations in the diffuse sector, 120 grouped L.E.S. are programmed for the current year.

ABOUT US

About SOAME

Created in 1988, SOAME (a semi-public company whose capital includes several institutional players such as the City of Fort de France, the Territorial Community of Martinique (CTM), the Caisse des Dépôts, the CACEM, the CCI Martinique, the Crédit Agricole and the Caisse d'Epargne) carries out development projects on behalf of local authorities and public institutions. Its main modes of intervention are development concessions, mandate agreements and public service delegations. It selects and orchestrates all the trades involved in the act of building and developing. SOAME also provides real added value in the administrative and operational management of projects (setting up, prospecting, legal and financial management, etc.).

SOAME: <https://groupesoame.com>

About L.E C&I

A company in the Social and Solidarity Economy (SSE) sector that provides social engineering solutions and project management assistance to local authorities, social landlords, companies and/or associations. Its expertise covers housing and the social development of neighbourhoods in order to reduce inequalities and improve the living conditions of inhabitants in unhealthy, unfit and/or risky areas.

L.E C&I: <https://www.linkedin.com/in/ludmilla-euloga-68181317a>

About CIOA :

As a business engineering group, CIOA helps organisations of all kinds to solve their crucial problems, with innovative solutions that find their source in the diversity of its global ecosystem. This ecosystem includes 550,000 economic operators from 140 countries, including 120,000 suppliers.

- The service sector, support services cover: digital, procurement, international development,
- The industrial field, the Manufacturing as a Service (MaaS) offer allows the turnkey deployment of industrial production units for the production of goods, on demand. In the real estate sector, CIOA is developing BATI-FABLAB to offer operators in the sector a range of technological solutions dedicated to the industrial and off-site manufacture of residential, professional or leisure buildings.

CIOA Group: www.cioa.com