
PRESS RELEASE
La Garde (France), March 3, 2022

CIOA supports the re-launch of the Comorian Company of Hydrocarbures (CCH)

CIOA will provide multidisciplinary back-office services to the **Comorian Company of Hydrocarbures (CCH)**, following the latter's adhesion to its mutualisation system.

CHS is one of the leading public companies in the Union of the Comoros and relies on CIOA to improve its profitability and to develop and diversify its activities.

CIOA will support the CCH at several levels:

- Procurement services, to improve its supply of hydrocarbons in a very turbulent international market. CCH purchases are in the order of 12€0m/year,
- The establishment of new profit centres, particularly in the industrial field,
- The modernisation of its storage and distribution equipment, to guarantee energy autonomy for the three islands that make up the Comorian state,
- The search for partners to monetise the country's strategic position in the Mozambique Channel, which sees 30% of the world's oil tanker traffic pass through annually and awaits the start of gas operations estimated to be among the most important in the world,
- Advising it on a regular basis to solve its strategic and operational problems.

By relying on CIOA for these strategic services, the CCH will be able to concentrate on its core business.

CIOA, for its part, will be able to use the levers of its collaborative model to serve the CCH, in particular the suppliers in its marketplace, its affiliated consultants and the sourcing capacities of its network of brokers.

ABOUT US

About Société Comorienne des Hydrocarbures (CCH)

Created in 1978, the Comorian Company of Hydrocarbures (CCH) is one of the main public companies of the Republic of Comoros.

It supplies hydrocarbons to the entire population of the Great Comoros, Anjouan and Moheli (870,000 inhabitants) for domestic, industrial and commercial use: petrol, diesel, paraffin for aviation, oil, butane gas.

The new management, recently appointed by the President of the Republic, has the task of ensuring its development.

About CIOA :

Founded in 1994, CIOA is an engineering and business development group listed on Euronext ACCESS (MLCIO). It has developed an original system for pooling professional resources to provide its members - public and private organizations - with innovative solutions to adapt to change, create value and implement complex projects.

To recruit and support users of its platform, CIOA runs a network of co-developers, intellectual, non-intellectual and commercial service providers. They offer their services of intermediation, accompaniment and support to members and assist them in their use of the shared resources for :

- Doing business internationally,
- Integrate digital technology into their business strategies,
- Industrialise production processes,
- Realizing real estate projects.

The CIOA platform is the only one of its kind to meet the essential needs of our rapidly changing society:

- Increasing the resilience of economic operators,
- Creating diverse work opportunities and a motivating environment for the self-employed,
- Facilitating access to energy-efficient, low-carbon residential, recreational and professional buildings.

For more information on the CIOA Group, please visit: www.cioa.com.